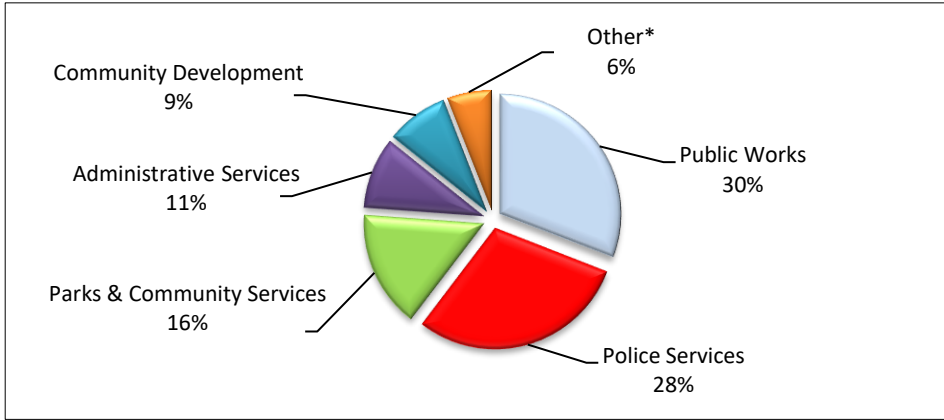


General Fund Expenditures - \$53.0 Million

The General Fund Expenditure Budget is \$2.2 million (-4.0%) less than the FY 2021-22 Amended Budget

GENERAL FUND EXPENDITURE BUDGET BY DEPARTMENTS



*Other includes City Council, City Manager, City Attorney, City Clerk, Administrative Services, and Non-Departmental

CITY COUNCIL ONGOING PRIORITIES FOR FY 2022-2023

1. Maintain a Safe and Secure Environment
2. Maintain a Secure Financial Base
3. Provide Cost Effective and Responsive Services to Sustain Quality of Life
4. Build and Maintain Quality Facilities and Infrastructure
5. Enhance Engagement and Communication with Residents and Business Community
6. Balance Land Use Planning for Housing, Retail, Jobs, and Open Space

CITY PROFILE

- Incorporated July 1, 1983
- 18.56 square miles
- 83,820 population (per State Estimate 1/1/22)
- \$167,345 median household income (per US Census Bureau 7/1/21)
- 49,614 registered voters (April 2022)
- AAA Rated - General Obligation Bonds
- Recipient of GFOA Certificate of Achievement Award for Excellence in Financial Reporting
- Recipient of CSMFO Operating Budget Excellence & GFOA Distinguished Budget Presentation Awards

Visit our website at www.sanramon.ca.gov for the complete detailed budget

CITY OF SAN RAMON, CA



FISCAL YEAR 2022-2023 ADOPTED OPERATING BUDGET AT-A-GLANCE



Mayor David E. Hudson
Vice Mayor Sridhar Verose
Councilmember Mark Armstrong
Councilmember Scott Perkins
Councilmember Sabina Zafar

City Manager - Joe Gorton

We provide efficient delivery of quality public services that are essential to those who live and work in San Ramon

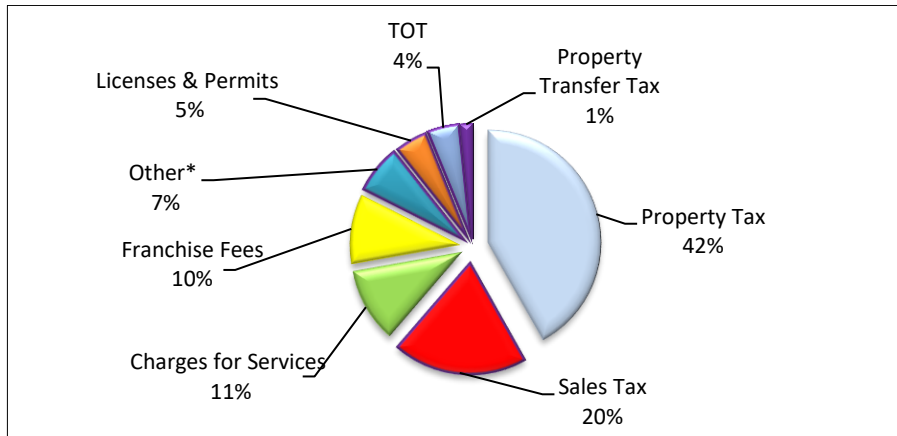
FUNDING

Total City Revenue and Other Funding \$127.3 Million

- The \$127.3 million of revenue, which along with reserve funds accumulated in prior years, provides the funding that is available to finance City services.
- 61% of City revenue is general purpose and used to support Police, Public Works, recreation programs, Community Development, and other general government functions.
- The remaining 39% of revenue is restricted for specific purposes such as the Geological Hazard Abatement District, capital projects, services in special assessment districts, housing programs, and internal services such as vehicle and equipment replacement.

General Fund Revenue \$57.8 Million

General Fund Revenue consists primarily of taxes, licenses/permits, and service fees. Property tax is the City's single largest revenue source. Assessed property valuation increased 6.5% during FY 2021-22. Actual assessed value changes will not be known until the late summer of 2022. Sales tax is the City's second-largest revenue source. This revenue is subjected to the volatility of business-to-business transactions and building/ construction material sales.



*Other includes Fines & Forfeitures, Investment Income, Intergovernmental, and Miscellaneous Revenues

EXPENDITURES

Total City Expenditure Budget \$122.1 Million

• Operating*	\$83,580,360
• Capital Projects	17,623,689
• Internal Service	14,777,465
• Debt Service	5,687,972
• Special Revenue	266,955
• Housing Successor	<u>146,477</u>
Total	\$122,082,918

*Includes the Dougherty Valley Geologic Hazard Abatement District - \$1,020,655

Total City Expenditure Budget by Major Fund Groups

The \$122.1 million Expenditure Budget is \$1.0 million (-5%) less than the FY 2021-22 Adopted Budget reflecting decreases in General Fund, Other Operating Funds, Special Revenue Funds (Non-Operating), and Internal Service Funds; offset by decreases in Capital Project Funds, Geologic Hazardous Abatement District funds, and Debt Service Funds. The graph below shows how the expenditure budget is broken out among major fund groups.

